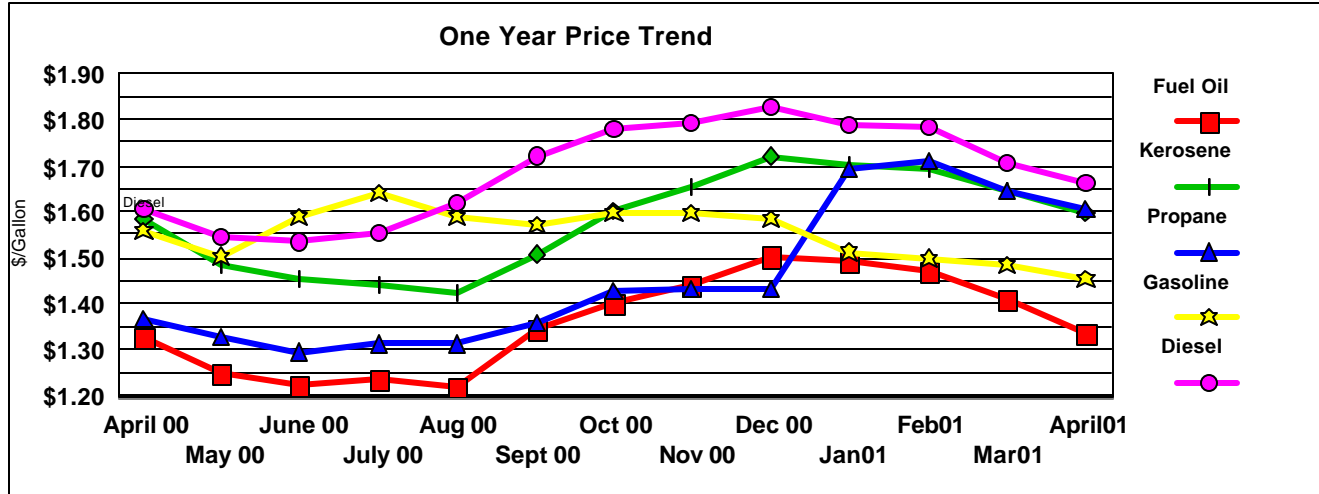


Vermont Fuel Price Report

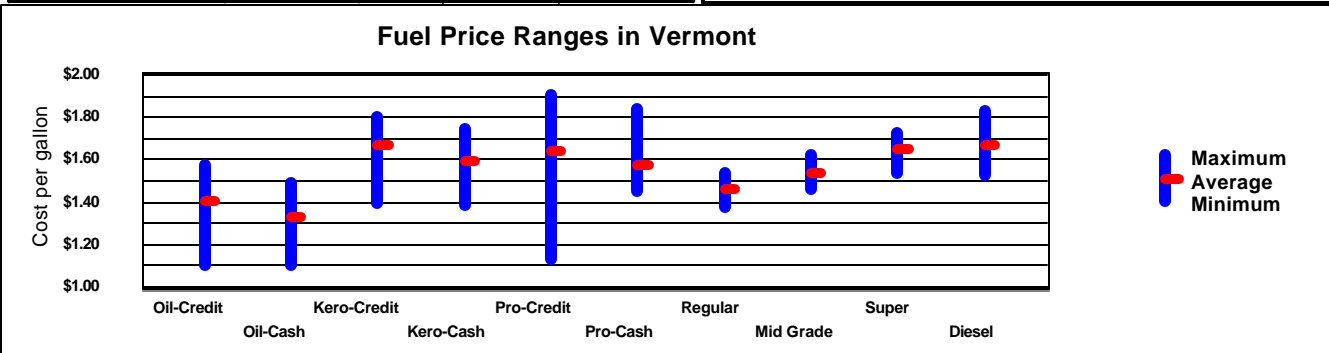
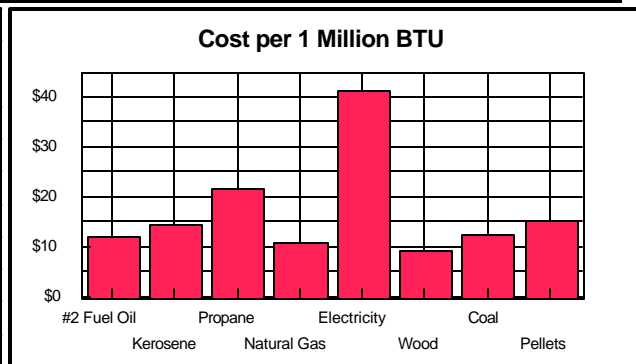
April 2001

Vermont Picture



Average Retail Petroleum Prices (per gallon)					
	April01	Mar01	%change	April 00	%change
No. 2 Fuel Oil	\$1.34	\$1.41	-5.3%	\$1.33	0.8%
Kerosene	\$1.60	\$1.64	-3.0%	\$1.58	0.8%
Propane	\$1.60	\$1.64	-2.5%	\$1.37	17.3%
Unleaded Gasoline	\$1.46	\$1.49	-2.0%	\$1.56	-6.4%
Diesel	\$1.66	\$1.71	-2.6%	\$1.61	3.5%

Comparing the Cost of Heating Fuels				
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$1.336	\$12.09
Kerosene, gallon	136,600	80%	\$1.596	\$14.60
Propane, gallon	91,600	80%	\$1.604	\$21.88
Natural Gas, therm	100,000	80%	\$0.868	\$10.85
Electricity, kwh	3,412	100%	\$0.141	\$41.39
Wood, cord	22,000,000	60%	\$125.00	\$9.47
Coal, ton	24,000,000	60%	\$182.00	\$12.64
Pellets, ton	16,000,000	75%	\$181.00	\$15.08



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Heating Season Review

This heating season was roughly 12% colder than last, as measured in heating degree days (HDD) at Burlington. After four winters that were roughly 10% warmer than normal, this winter's HDD total was within one percent of the normal range. The average price of heating fuels was up as well: 31% for #2 fuel oil; 27% for kerosene; and 29% for propane.

The Energy Information Administration (EIA) in October 2000 forecast that the average household usage of heating oil would be up 7.6%, that price would be up 16% , and that the total cost would be up 25% in the Northeast for this last heating season. Using a similar methodology, the DPS calculated that the average total cost of heating last winter with # 2 fuel oil in Vermont increased by 46%. Actual bill information from customers and retailers can be sent to the address noted below.

The table below shows the average prices for the last three heating season and the DPS June 2000 forecast for this last season. More information on this forecast is available on the DPS web page.

	Heating Season Average - Actual			June 2000 Forecast		
	FY1999	FY2000	FY2001	FY2001 v1	FY2001 v2	FY2001 v3
Fuel Oil #2	\$0.791	\$1.114	\$1.458	\$1.200	\$1.315	\$1.578
Kerosene	\$0.978	\$1.312	\$1.674	\$1.395	\$1.527	\$1.832
Propane	\$1.063	\$1.207	\$1.561	\$1.302	\$1.359	\$1.453

Gasoline

Excerpts from April 6, 2001 EIA press release on the *Short-Term Energy Outlook*:

Average spring/summer gasoline pump prices are expected to remain high at \$1.49 per gallon, lower than last year's average of \$1.53 per gallon, but still the second highest summer average on record. This forecast,... assumes no unplanned refinery outages or distribution bottlenecks.

While there are reasons to believe that summer gasoline costs may not rise much above current levels, some of the same conditions that contributed to sharply rising prices last year are reappearing this spring, such as low inventories and high crude oil costs.

For more information see: <http://www.eia.doe.gov/emeu/steo/pub>

NOTE: The *Vermont Fuel Price Report* is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Tuesday of each month and, unless otherwise indicated, reflect dealer discounts for cash or self-service. For more information, please contact:
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